

TA Barrow Hanley Dividend Focused

Initial Class | Service Class

as of 03/31/18

Investment Objective

This investment option invests in a portfolio which seeks total return gained from the combination of dividend yield, growth of dividends and capital appreciation.

Investment Adviser

Transamerica Asset Management, Inc.

Sub-adviser

Barrow, Hanley, Mewhinney & Strauss, LLC

BARROW, HANLEY, MEWHINNEY & STRAUSS

Portfolio Managers

Ray Nixon, Jr.
Brian F. Quinn, CFA
Lewis Ropp

Risk Measures

3 Years

	Initial Class	Service Class
Alpha	0.29	0.03
Beta	0.95	0.95
R-Squared	0.95	0.95
Standard Deviation	10.08	10.08

Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on the indicated class shares at NAV for the 3-year period. **Past performance is no indication of future results.**

Alpha is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility.

Equity Statistics

Median Market Cap	\$70.48 (B)
Weighted Average Market Cap	\$134.00 (B)

B = Billions

Fund Facts

Portfolio Name	Transamerica Barrow Hanley Dividend Focused VP*
Benchmark Index	Russell 1000® Value Index
Lipper Category	Equity Income

Class Facts

	Inception Date	Gross Expense Ratio	Net Expense Ratio
Initial Class	05/01/1996	0.71	0.71
Service Class	05/01/2003	0.96	0.96

Expense ratios for Service Class shares are higher than Initial Class shares due to the inclusion of 12b-1 fees.

Expense ratios shown reflect fee waivers, expense reimbursements, or expense recaptures, if any, which are at the discretion of the Investment Adviser. Fee waivers and expense reimbursements are included in the Net Expense Ratio only. Expense recaptures are included in both the Gross Expense Ratio and the Net Expense Ratio.

Asset Allocation (%)

U.S. Equity	90.39
International Equity	7.75
Net Other Assets (Liabilities)	1.86

U.S. allocations may include U.S. territories and possessions. The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

Portfolio Characteristics

Net Assets	\$908.68 Million (all share classes)
Number of Holdings	40

Sector Weights (%)

Financials	25.11
Industrials	19.31
Energy	13.75
Health Care	12.87
Consumer Staples	11.24
Telecommunication Services	5.55
Materials	3.41
Consumer Discretionary	3.04
Utilities	2.74
Real Estate	1.12

Sector weights excludes net other assets (liabilities).

Top 10 Holdings

	% of Holdings
Pfizer, Inc.	4.45
Bank of America Corp.	4.42
JPMorgan Chase & Co.	4.06
Johnson & Johnson	3.69
BP PLC, ADR	3.57
American Express Co.	3.56
State Street Corp.	3.47
Walmart, Inc.	3.45
DowDuPont, Inc.	3.41
Wells Fargo & Co.	3.35
Percentage of total portfolio	37.43

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

*All facts, statistics and information presented are those of the underlying portfolio in which the investment option invests. This underlying portfolio is only offered as an investment option within a variable annuity contract.

**Not insured by FDIC or any federal government agency. May lose value.
Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.**

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Investment Strategy

The portfolio's sub-adviser, Barrow, Hanley, Mewhinney & Strauss, LLC (the "sub-adviser"), deploys an active strategy that seeks large and middle capitalization U.S.-listed stocks, including American Depositary Receipts ("ADRs"), which make up a portfolio that generally exhibits the following value characteristics: price/earnings and price/book ratios at or below the market (S&P 500®) and dividend yields at or above the market. In addition, the sub-adviser considers stocks for the portfolio that not only currently pay a dividend, but also have a consecutive 25-year history of paying cash dividends. The sub-adviser also seeks stocks that have long established histories of dividend increases in an effort to ensure that the growth of the dividend stream of the portfolio's holdings will be greater than that of the market as a whole.

Variable annuities are long-term tax deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments. Past performance is no guarantee of future results.

A number of investment options, or subaccounts, are available under the variable annuity.

Generally, each subaccount has broad risks that apply to all subaccounts, such as market risk, as well as specific risks of investing in particular types of subaccounts.

There are other investment choices available with different management fees associated with each choice.

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