

TA Hanlon Income

Initial Class | Service Class

as of 12/31/13

Investment Objective

This investment option invests in a portfolio which seeks income and capital appreciation.

Investment Adviser

Transamerica Asset Management, Inc.

Sub-Adviser

Hanlon Investment Management, Inc.



Portfolio Manager

Sean Hanlon, CFP

Risk Measures

3 years

	Initial Class	Service Class
Alpha	0.28	0.06
Beta	0.94	0.93
R-Squared	38.20	37.80
Standard Deviation	4.19	4.16

Fund Facts

Portfolio Name	Transamerica Hanlon Income VP*
Benchmark Index	Barclays U.S. Aggregate Bond Index and Bank of America Merrill Lynch 3-Month Treasury Bill Index
Lipper Category	Flexible Portfolio

Portfolio Characteristics

Net Assets	\$178.62 Million (all share classes)
Number of Holdings	6

Class Facts

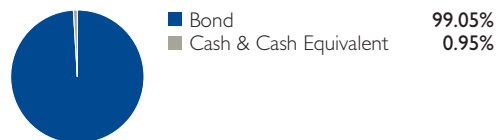
	Inception Date	Gross Expense Ratio	Net Expense Ratio
Initial Class	05/01/2009	1.34	1.34
Service Class	05/01/2009	1.59	1.59

Expense ratios for Service Class shares are higher than Initial Class shares due to the inclusion of 12b-1 fees.

Expense ratios shown reflect fee waivers, expense reimbursements, or expense recaptures, if any, which are at the discretion of the Investment Adviser. Fee waivers and expense reimbursements are included in the Net Expense Ratio only. Expense recaptures are included in both the Gross Expense Ratio and the Net Expense Ratio.

The expense ratios include acquired (i.e. underlying) funds' fees and expenses.

Asset Allocation



Source: Hanlon Investment Management, Inc.

Sector Weights (%)

High Yield Bond	91.80
Convertibles	8.20

Source: Hanlon Investment Management, Inc.

Sector weights display excludes cash and cash equivalents.

Holdings

	% of Holdings
SPDR Barclays High Yield Bond ETF	33.47
iShares iBoxx \$ High Yield Corporate Bond ETF	33.41
PIMCO 0-5 Year High Yield Corporate Bond Index Exchange-Traded Fund	13.15
SPDR Barclays Convertible Securities ETF	8.14
SPDR Barclays Short Term High Yield Bond ETF	8.10
PowerShares Fundamental High Yield Corporate Bond Portfolio	3.04
Percentage of total portfolio	99.31

Holdings are subject to change and are not recommendations to buy or sell a security.

Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on the indicated class shares at NAV for the 3-year period. **Past performance is no indication of future results.**

Alpha is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movement in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movement that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility.

*All facts, statistics and information presented are those of the underlying portfolio in which the investment option invests. This underlying portfolio is only offered as an investment option within a variable annuity contract.

**Not insured by FDIC or any federal government agency. May lose value.
Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.**

Investment Strategy

This investment option invests in a portfolio which seeks to achieve its objective by investing primarily in a combination of underlying exchange traded funds ("ETFs"), closed-end funds, and money market mutual funds (collectively, the "underlying portfolios").

The portfolio's sub-adviser, Hanlon Investment Management, Inc. ("Hanlon"), seeks to achieve the portfolio's objective by utilizing a tactical and strategic asset allocation process. Tactical management of the portfolio involves active allocation in and out of major asset classes, while the strategic asset allocation management involves seeking to identify and select the best asset classes within the major asset classes to invest in when invested and not in money market or similar investments. Hanlon believes that identifying positive trends in asset class price patterns is critical to long term investment success. Hanlon attempts to invest the portfolio's assets during productive markets and to exit or stay out of markets that are displaying unproductive price trends.

Under normal circumstances, the portfolio's bond allocation will vary between 0% and 100% of its net assets (which may include domestic and non-U.S. government and corporate bonds of any credit rating including junk bonds). Up to 25% of the portfolio's assets may be invested in each of inverse, leveraged bond and currency-related underlying portfolios, and subject to an overall cap of 50% of portfolio assets in aggregate. The portfolio's money market allocation will consist of all money not invested in ETFs or closed-end funds.

Variable annuities are long-term tax deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments. Past performance is no guarantee of future results.

A number of investment options, or subaccounts, are available under the variable annuity.

Tactical asset allocation is a portfolio strategy that attempts to take advantage of market highs and lows. The selection of a Tactical Asset Allocation portfolio will not guarantee a profit nor protect against a loss.

ETFs generally present the same risks as an investment in a conventional fund that has the same investment objectives, strategies and policies. The market price of an ETF's shares may be above or below the shares' net asset value; and an active trading market for an ETF's share may not develop or be maintained.

There are other investment choices available with different management fees associated with each choice.

The Barclays U.S. Aggregate Bond Index and the Bank of America Merrill Lynch 3-Month Treasury Bill Index are unmanaged indices used as general measures of market performance. It is not possible to invest directly into an index.

You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Call 1-800-525-6205 for a contract and fund prospectus containing this and other information. Please read it carefully.

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