

TA Asset Allocation – Moderate Growth

Premium in the Service Class Shares

as of 06/30/16

Objective

This investment option invests in a portfolio which seeks capital appreciation with current income as a secondary objective.¹

Strategy

This investment option invests in a portfolio which seeks to achieve its investment objective by investing its assets in a broad mix of underlying Transamerica funds (underlying portfolios). Under normal circumstances, the portfolio expects to allocate its assets among underlying portfolios with the goal of achieving targeted exposure over time of approximately 70% of its net assets in equities, which may include stocks and real estate securities, and approximately 30% of its net assets in fixed income, which may include bonds, cash equivalents, and other debt securities. These percentages may vary. The portfolio and investment process described below are subject to volatility constraints. Based on these constraints and the level of volatility of the equity markets, AUIM may increase equity exposure to approximately 90% of net assets or may decrease equity exposure to approximately 30%, and may increase fixed income exposure to approximately 70% of net assets or may decrease fixed income exposure to approximately 10% of net assets. Under these constraints, the portfolio's maximum amount of equity exposure is based, in part, on the level of equity market volatility. Notwithstanding the maximum equity exposure permitted under the volatility constraints, AUIM may elect to allocate fewer assets to equities and more assets to fixed income when it believes it is advisable to do so. The constraints may result in the portfolio not achieving its stated asset mix goal.

AUIM Investment Process

Aegon Asset Management is the global investment management division of Aegon Group, a worldwide leader in financial services. As part of Aegon Asset Management, the fund's subadviser, Aegon USA Investment Management, LLC (AUIM), has access to global resources that augment and complement its own expertise in investment product design; macroeconomic and securities research; and risk analysis. AUIM is an SEC-registered investment adviser.

The fund's portfolio management team follows a disciplined three-step investment process.

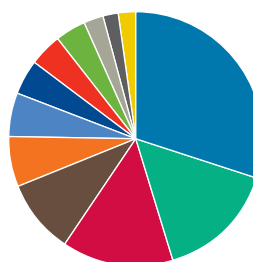
1 Target allocations are determined using a combination of asset allocation objectives and volatility guidelines.

2 Global "top-down" analysis and "bottom-up" fundamental analysis are used to choose underlying portfolios.

3 The dynamic investment management process regularly rebalances investments based on asset allocation targets and fundamental and performance factors.

Target Allocations for Asset Classes

Equity² 70%
Fixed Income³ 30%



Domestic Short-Term Bonds.....	2%
Foreign Emerging Markets Bonds.....	2%
Domestic High Yield Bonds.....	2.5%
Foreign Developed Bonds.....	4%
Global Real Estate.....	4%
Domestic Small-Cap Stocks.....	4.5%
Domestic Inflation-Adjusted Bonds.....	5.5%
Foreign Emerging Markets Stocks.....	6.5%
Domestic Mid-Cap Stocks.....	9.5%
Domestic Investment Grade Bonds.....	14%
Foreign Developed Stocks.....	15.5%
Domestic Large-Cap Stocks.....	30%

Portfolio Characteristics

Number of Underlying Funds	36
Number of Fund Managers	27
Number of Stocks	>1200
Number of Bonds	>3000
Duration (Years)	4.3

Presented by:

[Financial Professional's Name]

[FINRA Member Firm Name]

[Compliance Approved Financial Professional Address]

[Financial Professional Phone Number]

[Date]

Annuities issued in all states except New York by Transamerica Life Insurance Company, Cedar Rapids, IA and in New York by Transamerica Financial Life Insurance Company, Harrison, NY. Annuities are underwritten and distributed by Transamerica Capital, Inc. References to Transamerica may pertain to one or all of these companies.

Annuities may lose value and are not insured by the FDIC or any federal government agency. They are not a deposit of or guaranteed by any bank, bank affiliate, or credit union.

Portfolio Holdings as of 06/30/16

All facts, statistics, and information presented are those of the underlying portfolio in which the investment option invests.

Allocation of
[\$0]
Premium

Portfolio Name	Sub-adviser	%	
U.S. Stock Underlying Funds			
Transamerica Capital Growth	Morgan Stanley Investment Management Inc.	3.11	
Transamerica Concentrated Growth	Torray LLC	2.90	
Transamerica Dividend Focused	Barrow, Hanley, Mewhinney & Strauss, LLC	5.01	
Transamerica Jennison Growth VP	Jennison Associates LLC	3.28	
Transamerica JPMorgan Mid Cap Value VP	J.P. Morgan Investment Management Inc.	1.51	
Transamerica Large Cap Value	Levin Capital Strategies, L.P.	9.73	
Transamerica Mid Cap Growth	Quantum Capital Management	4.90	
Transamerica Mid Cap Value Opportunities	Thompson, Siegel & Walmsley LLC	6.24	
Transamerica MLP & Energy Income	Kayne Anderson Capital Advisors, L.P.	2.58	
Transamerica Small Cap Core	Systematic Financial Management, L.P.	0.40	
Transamerica Small Cap Growth	Ranger Investment Management, L.P.	2.37	
Transamerica Small Cap Value	Boston Advisors, LLC	1.74	
Transamerica Small Company Growth Liquidating Trust	Morgan Stanley Investment Management Inc.	0.00*	
Transamerica Systematic Small/Mid Cap Value VP	Systematic Financial Management, L.P.	0.76	
Transamerica T. Rowe Price Small Cap VP	T. Rowe Price Associates, Inc.	1.36	
Transamerica Voya Mid Cap Opportunities VP	Voya Investment Management Co. LLC	1.61	
International/Global Stock Underlying Funds			
Transamerica Clarion Global Real Estate Securities VP	CBRE Clarion Securities LLC	1.05	
Transamerica Developing Markets Equity	OppenheimerFunds, Inc.	0.87	
Transamerica Emerging Markets Equity	ClariVest Asset Management LLC	0.64	
Transamerica Global Allocation Liquidating Trust	BlackRock Investment Management, LLC	0.01	
Transamerica Global Equity	Rockefeller & Co., Inc.	1.69	
Transamerica Income & Growth	Ranger International Management, L.P.	1.58	
Transamerica International Equity	Thompson, Siegel and Walmsley LLC	3.53	
Transamerica International Equity Opportunities	MFS® Investment Management	3.57	
Transamerica International Small Cap	Schroder Investment Management North America Inc.	3.22	
Transamerica International Small Cap Value††	Thompson, Siegel & Walmsley LLC	3.23	
Bond Underlying Funds			
Transamerica Aegon U.S. Government Securities	Aegon USA Investment Management, LLC	5.70	
Transamerica Bond	Loomis, Sayles & Company, L.P.	2.07	
Transamerica Core Bond	J.P. Morgan Investment Management Inc.	4.20	
Transamerica Floating Rate	Aegon USA Investment Management, LLC	1.60	
Transamerica Global Bond	Logan Circle Partners, LP	0.97	
Transamerica High Yield Bond	Aegon USA Investment Management, LLC	6.23	
Transamerica Intermediate Bond	Aegon USA Investment Management, LLC	5.76	
Transamerica PIMCO Total Return VP	Pacific Investment Management Company LLC	4.78	
Transamerica Short-Term Bond	Aegon USA Investment Management, LLC	0.30	
Transamerica Unconstrained Bond	PineBridge Investments LLC	0.97	
Cash & Cash Equivalents			
State Street Corp., 0.03%, due 07/01/2016		0.52	
Total		100.00[†]	

*This security represents less than 0.01% of total holdings.

†Due to rounding, totals may not equal 100%.

††Closed to new investors.

Source: Transamerica Asset Management, Inc.

The percentages shown are based on the fund's investable assets and are subject to change without notice.

[Client Name]

Portfolio Characteristics as of 06/30/16

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Equity Sector Holdings

(%)

Basic Materials	3.78
Consumer Cyclical	14.48
Financial Services	16.56
Real Estate	4.19
Consumer Defensive	9.04
Healthcare	12.02
Utilities	2.85
Communication Services	2.79
Energy	6.91
Industrials	12.52
Technology	14.86

Geographic Regions

% of Stocks

United States	69.06
Foreign	30.94
Canada	1.66
Latin America	0.54
United Kingdom	4.80
Eurozone	5.20
Europe – ex Euro	7.78
Europe – Emerging	0.22
Africa	0.12
Middle East	0.19
Japan	5.05
Australasia	0.80
Asia – Developed	2.57
Asia – Emerging	2.01

Fixed Income Sector Holdings

(%)

Convertible	0.10
Corporate	1.78
Foreign/Emerging Markets	3.95
Government	6.76
High-Yield	9.18
Mortgage-Backed Securities	6.02
Treasury Inflation-Protected Securities	1.11

Credit Quality*

% of Bonds

AAA	30.64
AA	3.75
A	6.75
BBB	11.97
BB	10.60
B	13.65
Below B	4.03
Not Rated	18.60

*Source: Standard & Poor's (S&P). Quality represents a percentage of market value. "Not Rated" includes securities that are not ranked by S&P, but may have been ranked by other nationally recognized credit rating organizations.

Underlying Fund Sub-advisers



Source: Morningstar Direct

The percentages shown are based on the fund's investable assets and are subject to change without notice.

[Client Name]

Important Information

1. There is no guarantee that the objectives will be met.
2. May include global real estate.
3. Fixed income may include bonds, cash, cash equivalents, or other money market instruments.

Gross Portfolio Operating Expense: 1.19%

The allocations shown represent the approximate target allocations of the fund and are subject to change. Please contact your financial professional to obtain the most recent allocations.

Before investing, consider a variable annuity's investment objectives, risks, charges, and expenses. Go to transamerica.com for prospectuses containing this and other information. Please read it carefully.

Past performance is no guarantee of future results.

What is a variable annuity?

Variable annuities are long-term financial vehicles designed for retirement purposes. They offer three main features: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Underlying investment portfolios are subject to market fluctuation, investment risk, and possible loss of principal.

Fees

Variable annuities charge fees in addition to portfolio management fees such as mortality and expense risk, service charges, administrative charges, and surrender charges. Transamerica variable annuities' range of fees and charges include 0.45% – 1.90% M&E&A, 0% – 9% surrender charges, \$50 annual service charge, and investment option management fees. A fund facilitation fee of up to 0.30% annually may apply for certain investment options.

Risk

Inclusion in an asset allocation model does not indicate that a subaccount is superior to a subaccount not included in a model. Asset allocation does not ensure a profit or protect against a loss. Asset allocation may not be appropriate for all investors, especially those interested in directing their own investments.

Portfolios that seek aggressive growth or that buy stock in companies which the portfolio manager believes are undervalued entail more volatility and risk than other investments.

Risks of portfolio may be greater due to the smaller size of the companies in which it invests. The small company stocks tend to be more volatile and less liquid than general equity markets.

Investing internationally, globally, or in emerging markets exposes investors to additional risks and expenses such as changes in currency rates, foreign taxation, differences in auditing, and other financial standards not associated with investing domestically.

Investing in real estate companies entails the risks of the real estate business generally, including sensitivity to economic and business cycles, changing demographic patterns, and government actions.

Investments in lower-rated debt securities present a greater risk to principal and income than investments in higher quality securities.

The underlying portfolio uses a volatility control strategy. **In periods of high market volatility, volatility control strategies could limit your participation in market gains; this may conflict with your investment objectives by limiting your ability to maximize potential growth of your policy value.** Volatility control strategies are intended to help limit overall volatility and reduce the effects of significant market downturns during periods of high market volatility, providing policy owners with the opportunity for smoother performance and better risk-adjusted returns.

The ability of the fund to achieve its objective depends largely on the performance of the underlying fund in which it invests. Each underlying fund's performance, in turn, depends on the particular securities in which that underlying fund invests. Total expenses associated with the fund may be higher than with other mutual funds.

Effective July 1, 2016 the fund formerly sub-advised by Aegon USA Investment Management will be sub-advised by J.P. Morgan Investment Management Inc.

Effective July 1, 2016, J.P. Morgan Investment Management Inc. assumed subadvisory responsibilities for the portfolio. In connection with the change in sub-adviser, the portfolio's principal investment strategies and principal risks have changed. Please refer to the portfolio's prospectus for more information on these changes.

An investment in a money market fund is not a bank deposit and is not insured or guaranteed by the FDIC or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

Transamerica Aegon Money Market VP changed its name to Transamerica Aegon Government Money Market VP, and the fund now operates as a "government" money market fund under new federal regulations, which become fully effective on October 14, 2016. A "government" money market fund invests at least 99.5% of its total assets in U.S. government securities, cash, and/or repurchase agreements that are fully collateralized by U.S. government securities or cash. Transamerica Asset Management, Inc. and its affiliates are under no obligation to provide financial support to the fund or take other measures to ensure that you do not lose money on your investment in the fund. As a government money market fund, the fund is not required to impose a fee upon sale of your shares (liquidity fees) or temporarily suspend your ability to sell shares if the fund liquidity falls below required minimums (redemption gates), and has no current intention to voluntarily impose such liquidity fees or redemption gates. However, the Board of Trustees reserves the right to impose liquidity fees and/or redemption gates in the future.

TA Asset Allocation – Moderate Growth invests in the corresponding underlying fund, Transamerica Asset Allocation – Moderate Growth VP. All facts, statistics, and information presented are those of the underlying portfolio in which the investment option invests.

Unless otherwise specified, Transamerica is not affiliated with any of the named firms.

This portfolio is only offered as an investment option within a variable annuity policy.

Financial institutions that sell our products may have their own guidelines to determine suitability of our variable annuity policies and/or riders.

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