



# RETIREMENT INCOME MAX<sup>SM</sup> RIDER SUMMARY

Retirement Income Max<sup>SM</sup> is an optional living benefit available with variable annuities issued by Transamerica.

Variable annuities are long-term financial products designed for retirement purposes. They offer three main features: tax-deferred treatment of earnings, guaranteed lifetime payment options, and guaranteed death benefit options available prior to annuitization. They contain investment options that are subject to market fluctuation, investment risk, and possible loss of principal.

With this rider, your clients can take advantage of features designed to help maximize, grow, and protect their retirement income:

## Maximize Retirement Income for Life

- Withdrawals when your clients need them, and guaranteed income for life should their policy value fall to zero.
- Rider withdrawals are calculated by taking a percentage of your clients Withdrawal Base (WB) each year. The percentage allowed is based on your clients age when withdrawals begin (see chart below).

ATTAINED AGE	SINGLE LIFE WITHDRAWAL %	JOINT LIFE WITHDRAWAL %*
80+	6.30%	5.80%
65-79	5.30%	4.80%
59-64	4.30%	3.80%

\* If the rider is structured as joint life, the withdrawal percentages are based on the younger of the annuitant or the annuitant's spouse when withdrawals begin.

## Automatic Step-Ups Based on Highest Monthiversary<sup>SM</sup>

- Take advantage of potential monthly gains by automatically stepping up the WB annually to equal the highest policy value on your clients' rider Monthiversary<sup>SM</sup>.
- Automatic Step-Ups can occur both before and after clients start taking rider withdrawals.

## Move Through Age Bands

- When your clients reach a new age band, their withdrawal percentage will increase when an Automatic Step-Up occurs.

## Fee Schedule

SINGLE OR JOINT LIFE FEE	ISSUE AGES*
1.25%	0-85

\*Issue ages in NY are 56-85 for Single Life and 65-85 for Joint Life.

<sup>1</sup>After 12 transfers in a year; a \$10 per transfer fee may apply.

All TA investment options are Transamerica Series Trust Service Class (investment adviser Transamerica Asset Management, Inc.) unless otherwise noted. Please see prospectus for details.

Investment option names may vary from their corresponding portfolio names. Please see the contract prospectus for portfolio names.

An optional rider for variable annuities issued by Transamerica Life Insurance Company in Cedar Rapids, Iowa and Transamerica Financial Life Insurance Company in Harrison, New York (Transamerica). Annuities are underwritten and distributed by Transamerica Capital, Inc.

Annuities may lose value and are not insured by the FDIC or any federal government agency. They are not a deposit of or guaranteed by any bank, bank affiliate, or credit union.

## Compounding 5% Growth Based on the Previous Year's Best Monthiversary<sup>SM</sup>

- If the year's best Monthiversary<sup>SM</sup> value is lower than the WB accumulated at 5%, your clients would receive guaranteed 5% growth on their WB.
- If the WB received an Automatic Step-Up based on the Monthiversary<sup>SM</sup> value in the previous year, their 5% growth will be based on that amount.
- Guaranteed annual 5% WB growth lasts up to 10 years. Growth does not apply in years when a withdrawal is taken.

## Investment Options

- Choice of any designated investment options available with the rider.
- Ability to divide assets among investment options without limitations.
- Includes investment options with goals of achieving an asset mix of 50% equities.
- Freedom to transfer among designated investment options any time.<sup>1</sup>

American Funds Bond Fund - Class 2
TA AEGON Money Market
TA AEGON Tactical Vanguard ETF - Balanced
TA AEGON Tactical Vanguard ETF - Conservative
TA AEGON U.S. Government Securities
TA Asset Allocation - Conservative
TA Asset Allocation - Moderate
TA JPMorgan Core Bond
TA JPMorgan Tactical Allocation
TA PIMCO Real Return TIPS
TA PIMCO Total Return
TA Vanguard ETF Index - Balanced
TA Vanguard ETF Index - Conservative
Guaranteed Fixed Accounts

## Retirement Income Max<sup>SM</sup> Rider Details

### How Is Your Clients' Income Calculated?

The rider withdrawal amount is calculated by multiplying the Withdrawal Base by the annual withdrawal percentage. Your clients' annual withdrawal percentage is determined by their age at the time the first withdrawal is taken.

The Withdrawal Base is equal to the policy value when the rider is added, plus any additional premium payments your client makes, less any adjustments for excess withdrawals. If the rider is added in the first policy year, the Withdrawal Base does not include any premium enhancements, if applicable. The Withdrawal Base does not establish or guarantee policy value, surrender value, minimum death benefit, or return for an investment option.

Every rider anniversary, the Withdrawal Base is set to equal the greatest of the policy value, the highest rider Monthiversary<sup>SM</sup> value, or the Withdrawal Base with 5% compounded growth. When the Withdrawal Base is increased due to the policy value or the highest Monthiversary<sup>SM</sup> value, the increase is called an Automatic Step-Up. Automatic Step-Ups affect the Withdrawal Base only and do not affect policy value or other rider values.

### Can Your Clients' Income Go Down?

Not as long as withdrawals don't exceed the annual rider withdrawal amount. Sometimes, however, circumstances change and clients may find themselves needing to withdraw more than

their rider withdrawal amount in a given year. In that event, their future withdrawals will be decreased because excess withdrawals reduce the Withdrawal Base. Required Minimum Distributions are not considered excess withdrawals and will not reduce the Withdrawal Base. The rider Monthiversary<sup>SM</sup> component of an Automatic Step-Up is not applied in rider years when an excess withdrawal has been taken.

### Can Your Clients' Income Go Up?

Yes. We understand your clients want their retirement income to keep up with inflation and that unexpected costs can impact their lifestyle in retirement. After clients have started taking withdrawals, there is the opportunity for the rider withdrawal amount to increase if their investment options performed well. For each of the 12 months leading up to a rider anniversary, Transamerica will record the policy value on each Monthiversary<sup>SM</sup> (e.g., if the policy is purchased on January 15, Transamerica will record the policy value on the 15<sup>th</sup> of each month). On the rider anniversary date, Transamerica will consider the policy value and the highest Monthiversary<sup>SM</sup> value and "step-up" the Withdrawal Base to the greater of these two values. Future withdrawals will be based on this new higher Withdrawal Base, resulting in a higher rider withdrawal amount.

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**Your clients should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing.**

**Call 1-800-851-7555 for a contract and fund prospectus containing this and other information. Encourage them to read it carefully.**

Transamerica variable annuities' range of fees and charges include 0.45%-1.90% M&E&A, 0%-9% surrender charges, \$30-\$35 annual fee, and investment option management fees. A fund facilitation fee of up to 0.30% annually may apply for certain investment options.

**All contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.**

Your clients must wait until the rider year after they turn 59 to begin withdrawals under the rider. If the rider is purchased prior to age 59, however, the rider fee will still apply. The rider may be added at any time through age 85.

Any withdrawals, including those permitted under the rider, reduce the policy value, death benefits, and other optional benefits. Should the variable annuity's policy value fall to zero, your client will receive payments up to the amount allowed under the rider for life.

Withdrawals may be subject to surrender charges. If an excess withdrawal causes the policy value to reach zero, the rider and policy will terminate. Withdrawals of taxable amounts are subject to ordinary income taxes and, if taken prior to age 59½, a 10% federal tax penalty may apply.

For civil union partners, registered domestic partners, or other similar relationships as recognized by their state, please have your clients contact a qualified tax advisor prior to purchasing.

The rider fee is deducted on each rider quarter in arrears and is an annual percentage of the Withdrawal Base. The rider fee percentage may increase upon an Automatic Step-Up beginning with the first rider anniversary, but the maximum rider fee percentage is 0.75% higher than the initial rider fee percentage.

The 5% growth rate applies only to the WB; it does not apply to policy value, optional death benefits, or other annuity values. The growth period does not reset with an Automatic Step-Up.

Your clients have the right to reject an automatic step-up within 30 days following a rider anniversary, if the rider fee percentage increases. If they reject an Automatic Step-Up, they must notify us in a manner which is acceptable to us, however they are eligible for future Automatic Step-Ups. Changes as a result of the Automatic Step-Up feature will be reversed. Any increase in the rider fee percentage will also be reversed, and the Withdrawal Base will be set to the Withdrawal Base prior to the Automatic Step-Up.

Annuitization must generally occur by the annuitant's age 95. On the maximum annuity commencement date, the rider terminates. By annuitizing the policy, your clients will have the option to receive lifetime payments that are no less than the withdrawals allowed by the rider.

Financial institutions that sell our products may have their own guidelines to determine suitability of our variable annuity policies and/or riders. Some financial institutions may not sell all of our products, may have specific issue ages for our variable annuity policies, and may not have all living and death benefits available.

All policies, riders, and forms may vary by state, and may not be available in all states. RGMB 41 0111, RGMB 41 0111 (IS) (FL), RGMB 41 0111 (IJ) (FL), RGMB 41 0111 (IS) (NY), RGMB 41 0111 (IJ) (NY), RGMB 41 1211R (IS)(OR), RGMB 41 1211R (IJ)(OR)

Transamerica Financial Life Insurance Company is licensed in New York.



[www.transamericaannuities.com](http://www.transamericaannuities.com)