

AB Balanced Wealth Strategy Portfolio

Share Class | Class A, Class B

as of 09/30/18

Investment Objective

The portfolio's investment objective is to maximize total return consistent with the Adviser's determination of reasonable risk.

Investment Manager

AllianceBernstein L.P.



Portfolio Managers

Daniel J. Loewy
Christopher H. Nikolich
Vadim Zlotnikov

Risk Measures

3 years

Alpha	0.20
Beta	1.05
R-Squared	92.00
Standard Deviation	14.00

Equity Statistics

Median Market Cap	\$20.00 (B)
Weighted Average Market Cap	\$12.00 (B)

B = Billions

Risk measures are in comparison to the 60% S&P 500® / 40% Bloomberg Barclays US Aggregate Bond Index unless otherwise indicated. Based on the Class A shares at NAV for the 3-year period.

Past performance is no indication of future results.

Alpha is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility.

Fund Facts

Portfolio Name	AB Balanced Wealth Strategy Portfolio
Benchmark Index	Bloomberg Barclays Global Aggregate Bond Index
Lipper Category	Variable Insurance Mixed-Asset Target Allocation Moderate

Portfolio Characteristics

Net Assets	Class A: \$26.95 Million Class B: \$249.77 Million
Number of Holdings	1785

Class Facts

	Inception Date	Gross Expense Ratio	Net Expense Ratio
Class A	07/01/2004	0.74	0.74
Class B	07/01/2004	0.99	0.99

Expense ratios shown reflect fee waivers, expense reimbursements, or expense recaptures, if any, which are at the discretion of the Investment Adviser. Fee waivers and expense reimbursements are included in the Net Expense Ratio only. Expense recaptures are included in both the Gross Expense Ratio and the Net Expense Ratio.

Asset Allocation (%)

Equity	64.80
Fixed	31.99
Futures	10.52
Short-Term	3.05
Swaps	0.65
Currency	0.23
Options Written	0.00
Swaps Offsets	-0.68
Futures Offsets	-10.56

Top 10 Sector Weights (%)

Financials	10.33
Information Technology	9.71
Consumer Discretionary	7.31
Health Care	6.50
Energy	5.91
Industrials	5.52
Real Estate	5.31
Communication Services	5.00
Consumer Staples	4.86
Materials	2.69

Sector weights display excludes cash and cash equivalents.

Top 10 Holdings

	% of Holdings
U.S. Treasury Notes 1.25%, 5/31/19	1.46
Alphabet, Inc. - Class C	1.19
Apple, Inc.	1.17
France Government Bond OAT 0.50%, 5/25/25	1.01
U.S. Treasury Notes 2.00%, 11/30/20	0.93
Microsoft Corp.	0.92
JP Morgan Chase & Co.	0.89
U.S. Treasury Inflation Index 0.125%, 4/15/19 - 4/15/20 (TIPS)	0.83
Royal Dutch Shell PLC	0.82
Brazil Letras do Tesouro Nacional Series LTN Zero Coupon, 7/01/19	0.72
Percentage of total portfolio	9.94

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings display excludes cash and cash equivalents.

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All quarterly data provided by AllianceBernstein L.P.

Not insured by FDIC or any federal government agency. May lose value.

Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.

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Investment Strategy

The portfolio invests in a portfolio of equity and debt securities that is designed as a solution for investors who seek a moderate tilt toward equity returns but also want the risk diversification offered by debt securities and the broad diversification of their equity risk across styles, capitalization ranges and geographic regions. The portfolio targets a weighting of 60% equity securities and 40% debt securities with a goal of providing moderate upside potential without excessive volatility. In managing the portfolio, the Adviser efficiently diversifies between the debt and equity components to produce the desired risk/return profile. Investments in real estate investment trusts, or REITs, are deemed to be 50% equity and 50% fixed-income for purposes of the overall target blend of the portfolio.

This portfolio is only offered as an investment option within a variable annuity contract.

There are other investment choices available with different management fees associated with each choice.

Variable annuities are long-term, tax-deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments.

Growth stocks can be volatile and experience sharp price declines and certain types of stocks, especially technology stocks, can be extremely volatile and subject to greater price swings than the broader market.

The market prices of fixed-income securities may go up or down, sometimes rapidly or unpredictably due to general market conditions.

The S&P 500® focuses on the large-cap sector of the market; however, since it includes a significant portion of the total value of the market, it also represents the market. Companies in the S&P 500® are considered leading companies in leading industries.

The Bloomberg Barclays US Aggregate Bond Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. It is not possible to invest directly into an index.

You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Go to transamerica.com for prospectuses containing this and other information. Please read them carefully.