

TA BlackRock Tactical Allocation

Initial Class | Service Class

as of 09/30/18

Investment Objective

This investment option invests in a portfolio which seeks capital appreciation with current income as a secondary objective.

Investment Manager

Transamerica Asset Management, Inc.

Sub-adviser

BlackRock Financial Management, Inc. (BlackRock)

BLACKROCK®

Portfolio Managers

Philip Green
Michael Pensky

Risk Measures

3 Years

| | Initial Class | Service Class |
|--------------------|---------------|---------------|
| Alpha | 0.01 | -0.23 |
| Beta | 0.41 | 0.40 |
| R-Squared | 0.82 | 0.82 |
| Standard Deviation | 4.14 | 4.13 |

Risk measures are in comparison to the fund's blended benchmark unless otherwise indicated. Based on the indicated class shares at NAV for the 3-year period. **Past performance is no indication of future results.**

Alpha is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility.

Equity Statistics

| | |
|-----------------------------|--------------|
| Median Market Cap | \$24.23 (B) |
| Weighted Average Market Cap | \$174.00 (B) |

B = Billions

Fixed Income Statistics

| | |
|------------------|------------|
| Average Duration | 2.49 years |
|------------------|------------|

Source: BlackRock

Average Duration is a time measure of a bond's interest-rate sensitivity, based on the weighted average of the time periods over which a bond's cash flows accrue to the bondholder.

Average Maturity is computed by weighting the maturity of each security in the portfolio by the market value of the security, then averaging these weighted figures.

Fund Facts

| | |
|-----------------|---|
| Portfolio Name | Transamerica BlackRock Tactical Allocation VP* |
| Benchmark Index | Russell 3000® Index, Bloomberg Barclays US Aggregate Bond Index MSCI EAFE Index |
| Lipper Category | Flexible Portfolio |

Portfolio Characteristics

| | |
|--------------------|---------------------------------------|
| Net Assets | \$1.53 Billion (all share classes) |
| Number of Holdings | 18 |

Class Facts

| | Inception Date | Gross Expense Ratio | Net Expense Ratio |
|---------------|----------------|---------------------|-------------------|
| Initial Class | 05/01/2011 | 0.80 | 0.80 |
| Service Class | 05/01/2009 | 1.05 | 1.05 |

Expense ratios for Service Class shares are higher than Initial Class shares due to the inclusion of 12b-1 fees.

Expense ratios shown reflect fee waivers, expense reimbursements, or expense recaptures, if any, which are at the discretion of the Investment Adviser. Fee waivers and expense reimbursements are included in the Net Expense Ratio only. Expense recaptures are included in both the Gross Expense Ratio and the Net Expense Ratio.

The expense ratios include acquired (i.e. underlying) funds' fees and expenses.

Asset Allocation (%)

Equity Weighting including Impact of Derivatives: 52.57%¹

| | |
|--------------------------------------|-------|
| U.S. Equity Funds | 36.86 |
| U.S. Fixed Income Funds | 23.79 |
| U.S. Mixed Allocation Funds | 21.87 |
| International Equity Funds | 13.34 |
| International Mixed Allocation Funds | 3.95 |
| Net Other Assets (Liabilities) | 0.16 |
| International Alternative Funds | 0.03 |

U.S. allocations may include U.S. territories and possessions.

The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

¹Source: BlackRock

Top 10 Sector Weights (%)

| | |
|-----------------------------------|-------|
| Financials | 13.91 |
| U.S. Government Agency Obligation | 12.45 |
| Information Technology | 7.79 |
| Investment Company | 7.58 |
| Health Care | 7.11 |
| U.S. Government Obligation | 7.24 |
| Consumer Discretionary | 6.05 |
| Industrials | 5.53 |
| Asset-Backed Security | 5.54 |
| Communication Services | 4.89 |

Sector weights display excludes cash and cash equivalents.

Top 10 Holdings

| | % of Holdings |
|--|---------------|
| Transamerica PIMCO Total Return VP | 21.87 |
| Transamerica JPMorgan Core Bond VP | 15.07 |
| Transamerica JPMorgan Enhanced Index VP | 12.05 |
| Transamerica Short-Term Bond | 7.92 |
| Transamerica Greystone International Growth VP | 6.09 |
| Transamerica Barrow Hanley Dividend Focused VP | 5.42 |
| WisdomTree Japan Hedged Equity Fund | 4.18 |
| Transamerica Jennison Growth VP | 4.04 |
| Transamerica Blackrock Global Allocation VP | 3.95 |
| Transamerica WMC US Growth VP | 3.86 |
| Percentage of total portfolio | 84.45 |

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

*All facts, statistics and information presented are those of the underlying portfolio in which the investment option invests. This underlying portfolio is only offered as an investment option within a variable annuity contract.

**Not insured by FDIC or any federal government agency. May lose value.
Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.**

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Investment Strategy

The portfolio seeks to achieve this objective by investing its assets in a combination of underlying Transamerica funds (the "underlying portfolios").

Under normal market conditions, the portfolio's investments in domestic and international equity funds will vary between 40% and 90% of the portfolio's net assets, with the remaining portion invested in domestic and international fixed-income funds, which may include money market funds. Equity exposure increases with higher 10-year swap rates and lower implied volatility. Equity exposure decreases with lower 10-year swap rates and higher implied volatility.

The portfolio's target level of equity exposure is determined monthly by a proprietary tactical asset allocation model based on specified market factors—the 10-year swap rate and implied volatility.

The portfolio's sub-adviser, BlackRock Financial Management, Inc. (the "sub-adviser"), may not vary or override the target level equity exposure regardless of their view of the market outlook. Based on the model's target allocation, the sub-adviser selects among the underlying equity and fixed-income funds and rebalances the portfolio's assets among the underlying portfolios to maintain the target weightings. The sub-adviser may choose to invest a portion of the portfolio's assets in one or more underlying portfolios which they sub-advise.

The equity funds may have fixed-income exposure and the fixed income funds could likewise have equity exposure. Such exposures are not considered by the model and could impact the performance of the underlying portfolios and the portfolio.

The portfolio may also invest directly in securities, including up to 10% of its assets in exchange traded funds ("ETFs"), U.S. government securities, short-term commercial paper, cash and cash equivalents.

Variable annuities are long-term tax deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments. Past performance is no guarantee of future results.

A number of investment options, or subaccounts, are available under the variable annuity.

Asset allocation, an investing strategy of dividing money among many types of investments, can help investors manage risk but cannot guarantee a profit or guard against loss.

There are other investment choices available with different management fees associated with each choice.

The Russell 3000® Index, Bloomberg Barclays US Aggregate Bond Index, and MSCI Europe, Australasia, & Far East Index (MSCI EAFE Index) are unmanaged indices used as general measures of market performance. It is not possible to invest directly into an index.

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The underlying portfolio uses a volatility control strategy. **Volatility control strategies, in periods of high market volatility, could limit your participation in market gains; this may conflict with your investment objectives by limiting your ability to maximize potential growth of your policy value.** Volatility control strategies are intended to help limit overall volatility and reduce the effects of significant market downturns during periods of high market volatility, providing policy owners with the opportunity for smoother performance and better risk adjusted returns.

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You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Go to transamerica.com for prospectuses containing this and other information. Please read them carefully.