

TA Efficient Markets

Initial Class | Service Class

As of 12/31/12

Investment Objective

This investment option invests in a portfolio which seeks capital appreciation while seeking income as a secondary objective.

Investment Adviser

Transamerica Asset Management, Inc.

Sub-Adviser

AEGON USA Investment Management



Manager of Underlying Mutual Funds

Dimensional Fund Advisors



Manager of Underlying ETFs

Vanguard



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Risk Measures

3 years

	Initial Class	Service Class
Alpha	-0.48	-0.77
Beta	0.73	0.73
R-Squared	95.60	95.60
Standard Deviation	11.48	11.48

Fund Facts

Portfolio Name	Transamerica Efficient Markets VP*
Benchmark Index	S&P 500® and Transamerica Efficient Markets VP Blended Benchmark
Lipper Category	Mixed-Asset Target Allocation Growth

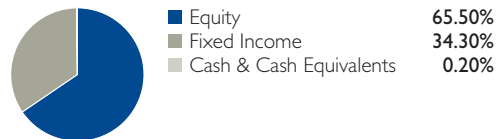
Class Facts

	Inception Date	Gross Expense Ratio	Net Expense Ratio
Initial Class	11/10/2008	0.75	0.75
Service Class	11/10/2008	1.00	1.00

Gross and net expense ratios for Service Class shares are higher than Initial Class shares due to the inclusion of 12b-1 fees.

The Gross/Net Expense Ratios include the underlying funds' fees and expenses.

Asset Allocation



Source: AUM

Portfolio Characteristics

Net Assets	\$140.07 Million (all share classes)
Number of Holdings	11

Top Ten Sector Weights (%)

Financials	17.10
Treasury	15.32
Industrials	13.30
Consumer Discretionary	8.24
Information Technology	7.66
Energy	6.88
Government Mortgage-Backed Securities	5.71
Materials	5.44
Consumer Staples	5.21
Health Care	5.18

Sector Weights exclude Cash and Cash Equivalents.

Source: AUM

Top Ten Holdings (%)

	% of Holdings
DFA U.S. Large Company Portfolio	24.32
Vanguard Total Bond Market ETF	20.15
DFA U.S. Targeted Value Portfolio	15.62
DFA Large Capital International Portfolio	11.76
DFA International Value Portfolio	9.10
Vanguard Intermediate-Term Bond ETF	6.39
Vanguard Short-Term Bond ETF	6.01
DFA International Small Capital Value Portfolio	3.46
DFA Emerging Markets Value Portfolio	1.18
Vanguard Long-Term Bond ETF	1.04
Percentage of total portfolio	99.03

Holdings are subject to change and are not recommendations to buy or sell a security.

Risk measures are in comparison to the fund's blended benchmark unless otherwise indicated. Based on the indicated class shares at NAV for the 3-year period. **Past performance is no indication of future results.**

Alpha is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movement in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movement that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility.

*All facts, statistics and information presented are those of the underlying portfolio in which the investment option invests. This underlying portfolio is only offered as an investment option within a variable annuity contract.

Not insured by FDIC or any federal government agency. May lose value.

Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.

Investment Strategy

This investment option invests in a portfolio which seeks to achieve its objective by investing in a combination of underlying exchange traded funds ("ETFs") and institutional mutual funds. Under normal circumstances, it expects to allocate substantially all of its assets among underlying ETFs and institutional mutual funds to achieve targeted exposure to domestic equities, international equities, and domestic bonds.

Variable annuities are long-term tax deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments. Past performance is no guarantee of future results.

A number of investment options, or subaccounts, are available under the variable annuity.

ETFs generally present the same risks as an investment in a conventional fund that has the same investment objectives, strategies and policies. The market price of an ETF's shares may be above or below the shares' net asset value; and an active trading market for an ETF's share may not develop or be maintained.

There are other investment choices available with different management fees associated with each choice.

You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Call 1-800-525-6205 for a contract and fund prospectus containing this and other information. Please read it carefully.

Standards & Poor's 500[®] Index ("S&P 500[®]") and the Transamerica Efficient Markets VP Blended Benchmark are unmanaged indices used as general measures of market performance. It is not possible to invest directly into an index. The Transamerica Efficient Markets VP Blended Benchmark consists of the following: Barclays U.S. Aggregate Bond Index 35%, S&P 500[®] 25%, Morgan Stanley Capital International – Europe, Australasia, Far East Index 25% and Russell 2000[®] Value Index 15%. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell indexes. Russell[®] is a trademark of Russell Investment Group.

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