

# American Funds - International Fund

Class 2

as of 09/30/18

## Investment Objective

The fund seeks to achieve long-term growth of capital.

## Investment Advisor

Capital Research and Management Company

## Portfolio Managers

L. Alfonso Barroso  
Sung Lee  
Jesper Lyckeus  
Christopher Thomsen

## Risk Measures

3 years

Alpha 1.81  
Beta 0.92  
R-Squared 90.00  
Standard Deviation 10.55

Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on the indicated class shares at NAV for the 3-year period. **Past performance is no indication of future results.**

**Alpha** is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility.

## Equity Statistics

Median Market Cap \$27.36 (B)  
Weighted Average Market Cap \$77.37 (B)  
B = Billions

## Fund Facts

Portfolio Name	American Funds - International Fund
Benchmark Index	MSCI All Country World ex. USA Index
Lipper Category	International

## Portfolio Characteristics

Net Assets	\$10.14 Billion
Number of Holdings	216

## Class Facts

	Inception Date	Gross Expense Ratio	Net Expense Ratio
Class 2	05/01/1990	0.79	0.79

Expense ratios shown reflect fee waivers, expense reimbursements, or expense recaptures, if any, which are at the discretion of the Investment Adviser. Fee waivers and expense reimbursements are included in the Net Expense Ratio only. Expense recaptures are included in both the Gross Expense Ratio and the Net Expense Ratio.

## Asset Allocation (%)

Non-U.S. Equities	86.20
Cash and Equivalents	11.60
U.S. Equities	1.50
Non-U.S. Bonds	0.70
U.S. Bonds	0.00

## Top 10 Sector Weights (%)

Financials	15.20
Industrials	14.20
Health Care	11.90
Information Technology	11.30
Consumer Discretionary	9.20
Consumer Staples	6.80
Materials	6.40
Energy	4.80
Utilities	4.20
Telecommunication Services	2.20

Sector weights display excludes cash and cash equivalents.

## Top 10 Holdings

	% of Holdings
Airbus Group	3.60
AIA Group, Ltd.	3.30
HDFC Bank	2.60
Novartis AG	2.40
Samsung Electronics	2.40
Tencent Holdings, Ltd.	2.00
Alibaba Group Holding, Ltd.	1.80
Royal Dutch Shell	1.60
Asahi Kasei Corporation	1.60
Shire PLC	1.50
<b>Percentage of total portfolio</b>	<b>22.80</b>

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings display excludes cash and cash equivalents.

Past performance is no indication of future results.

All quarterly data provided by Capital Research and Management Company.

Not insured by FDIC or any federal government agency. May lose value.

Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.

## Investment Strategy

The fund invests primarily in common stocks of companies domiciled outside the United States, including companies domiciled in developing countries, that the investment adviser believes have the potential for growth.

This portfolio is only offered as an investment option within a variable annuity contract.

There are other investment choices available with different management fees associated with each choice.

Variable annuities are long-term, tax-deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments.

Investing internationally, globally, or in emerging markets exposes investors to additional risk and expenses such as changes in currency rates, foreign taxation, differences in auditing and other financial standards not associated with investing domestically.

The Morgan Stanley Capital International All Country World ex. USA Index (MSCI All Country World ex. USA Index) is an unmanaged index used as a general measure of market performance. It is not possible to invest directly into the index.

**You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Go to [transamerica.com](http://transamerica.com) for prospectuses containing this and other information. Please read them carefully.**