

TA Hanlon Balanced

Quarterly Facts – 2nd Quarter 2012 (data as of 06/30/12)

Investment Objective

This investment option invests in a portfolio which seeks current income and capital appreciation.

Investment Strategy

This investment option invests in a portfolio which seeks to achieve its objective by investing primarily in a combination of underlying exchange traded funds (“ETFs”), closed-end funds, and money market mutual funds (collectively, the “underlying portfolios”). The portfolio’s sub-adviser, Hanlon Investment Management, Inc. (“Hanlon”), seeks to achieve the portfolio’s objective by utilizing a tactical and strategic asset allocation process. Tactical management of the portfolio involves active allocation in and out of major asset classes, while the strategic asset allocation management involves seeking to identify and select the best asset classes within the major asset classes to invest in. Hanlon believes that identifying positive trends in asset class price patterns is critical to long term investment success. Hanlon attempts to invest the portfolio’s assets during productive markets and to exit or stay out of markets that are displaying unproductive price trends.

Under normal circumstances, the portfolio’s equity allocation will generally vary between 25% and 75% of its net assets. The equity allocation may involve any combination of domestic and non-U.S. ETFs or closed-end funds, consisting of any mixture of large, medium and small-cap styles and pursuing growth or value strategies. The portfolio’s bond allocation will generally vary between 25% and 75% of its net assets, and may include domestic and non-U.S. government and corporate bonds of any credit rating. Hanlon may also invest in currency, commodity, real estate and interest rate ETFs or closed-end funds. The portfolio’s money market allocation will consist of all money not invested in ETFs or closed-end funds.

General Facts

Portfolio Name	Transamerica Hanlon Balanced VP*
Investment Adviser	Transamerica Asset Management, Inc.
Share Class	Service Class
Inception Date	5/01/09
Benchmark Index	DJW, BAB, BofA ML 3-Month T-Bill
Lipper Category	Mixed-Asset Target Allocation Moderate
Net Expense**	1.59%
Net Assets	\$64.5 Million (All Share Classes)
Number of Holdings	15

* All facts, statistics and information presented are those of the underlying portfolio in which the investment option invests. This underlying portfolio is only offered as an investment option within a variable annuity contract.

** Net expense shown reflects fee waivers and/or expense reimbursements which are at the discretion of the Investment Adviser. The Net Expense includes the underlying funds’ fees and expenses.

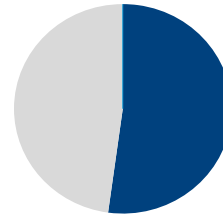
Sector Weights*^

High Yield Bond	53.13%
Government Bond	23.10%
Corporate Bond	12.69%
Emerging Markets Bond	6.54%
Muni Bond	4.54%

* Sector Weights exclude Cash and Cash Equivalents.

^ Source: Hanlon Investment Management, Inc.

Allocation^



Cash	52.17%
Bond	47.83%

Top 10 Holdings

iShares iBoxx \$ High Yield Corporate Bond Fund	12.78%
SPDR Barclays Capital High Yield Bond ETF	12.63%
SSC Government Money Market Fund	10.43%
SSgA Prime Money Market Fund	10.43%
State Street Institutional Liquid Reserves Fund	10.43%
SSgA Money Market Fund	10.43%
PowerShares Emerging Markets Sovereign Debt Portfolio	3.13%
Vanguard Long-Term Bond ETF	3.09%
iShares Barclays 20+ Year Treasury Bond Fund	3.06%
iShares Barclays 10-20 Year Treasury Bond Fund	2.99%
Percentage of total portfolio	79.40%

Holdings are subject to change and are not recommendations to buy or sell a security.

Annuities issued by:

Transamerica Life Insurance Company • Cedar Rapids, IA
 Transamerica Financial Life Insurance Company • Harrison, NY
 Underwritten and distributed by: Transamerica Capital, Inc.



Not insured by FDIC or any federal government agency.	May lose value.	Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.
---	-----------------	--

Sub-Adviser



Hanlon Investment Management, Inc. is a SEC Registered Investment Advisor located in Egg Harbor Township, NJ where they have been helping clients achieve their financial goals since 1999. Hanlon seeks to achieve the portfolio's objective by utilizing a tactical and strategic asset allocation process. Tactical management of the portfolio involves active allocation in and out of major asset classes, while a strategic asset allocation management involves identifying and selecting the best asset classes within the major asset classes to invest in. Hanlon believes that identifying positive trends in asset class price patterns is critical to long term investment success. Hanlon attempts to invest the portfolio's assets in productive markets and to exit or stay out of those markets that are believed to be unproductive.

Portfolio Manager

Sean Hanlon

Chairman, CEO and Chief Investment Officer of Hanlon Investment Management, Inc. He is the Founder of Hanlon Investment Management, in 1999, and is a career veteran in the Investment Industry. His industry experience dates back to 1982 with major Wall Street Firms Merrill Lynch and Paine Webber. Mr. Hanlon is the developer of the proprietary portfolio management strategies that Hanlon Investment Management utilizes to manage investment portfolios. He holds a Mechanical Engineering Degree from Stevens Institute of Technology, Hoboken, NJ, as well as a Certified Financial Planner (CFP) certificate.

Effective on or about September 17, 2012 the fund will be changing fund name, objective, strategy, sub-adviser and portfolio manager.

Variable annuities are long-term tax deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments. Past performance is no guarantee of future results.

A number of investment options, or subaccounts, are available under the variable annuity.

Tactical asset allocation is a portfolio strategy that attempts to take advantage of market highs and lows. The selection of a Tactical Asset Allocation portfolio will not guarantee a profit nor protect against a loss.

ETF's generally present the same risks as an investment in a conventional fund that has the same investment objectives, strategies, and policies. The market price of an ETF's shares may be above or below the shares' net asset value; and an active trading market for an ETF's share may not develop or be maintained.

There are other investment choices available with different management fees associated with each choice.

You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Call 1-800-525-6205 for a contract and fund prospectus containing this and other information. Please read it carefully.

The Dow Jones World Total Return Index ("DJW"), Barclays U.S. Aggregated Bond Index ("BAB"), and Bank of America Merrill Lynch 3-Month Treasury Bill Index ("BofA ML 3-Month T-Bill") indices are unmanaged indexes used as a general measure of market performance. It is not possible to invest directly into an index.

Transamerica Financial Life Insurance Company is licensed in New York.