

TA Janus Balanced

Initial Class | Service Class

as of 09/30/18

Investment Objective

This investment option invests in a portfolio which seeks long-term capital growth, consistent with preservation of capital and balanced by current income.

Investment Manager

Transamerica Asset Management, Inc.

Sub-adviser

Janus Capital Management LLC



Portfolio Managers

Jeremiah Buckley, CFA
 Marc Pinto, CFA
 Mayur Saigal
 Darrell Watters

Equity Statistics

Median Market Cap **\$65.28 (B)**
 Weighted Average Market Cap **\$197.00 (B)**
 B = Billions

Fixed Income Statistics

Average Price **\$100.08**
 Average Maturity **9.10 years**
 Average Duration **5.67 years**
 Source: Janus

Risk Measures

3 Years

	Initial Class	Service Class
Alpha	0.05	-0.21
Beta	1.12	1.12
R-Squared	0.89	0.89
Standard Deviation	6.06	6.05

Risk measures are in comparison to the fund's blended benchmark unless otherwise indicated. Based on the indicated class shares at NAV for the 3-year period. **Past performance is no indication of future results.**

Alpha is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility.

*All facts, statistics and information presented are those of the underlying portfolio in which the investment option invests. This underlying portfolio is only offered as an investment option within a variable annuity contract.

Fund Facts

Portfolio Name	Transamerica Janus Balanced VP*
Benchmark Index	S&P 500®, Bloomberg Barclays US Aggregate Bond Index, Transamerica Janus Balanced VP Blended Benchmark
Lipper Category	Mixed-Asset Target Allocation Moderate

Class Facts

	Inception Date	Gross Expense Ratio	Net Expense Ratio
Initial Class	07/01/2009	0.77	0.77
Service Class	07/01/2009	1.02	1.02

Expense ratios for Service Class shares are higher than Initial Class shares due to the inclusion of 12b-1 fees.

Expense ratios shown reflect fee waivers, expense reimbursements, or expense recaptures, if any, which are at the discretion of the Investment Adviser. Fee waivers and expense reimbursements are included in the Net Expense Ratio only. Expense recaptures are included in both the Gross Expense Ratio and the Net Expense Ratio.

Asset Allocation (%)

Equity Weighting including Impact of Derivatives: 58.45%¹

U.S. Equity	54.92
U.S. Fixed Income	37.50
International Equity	3.49
International Fixed Income	3.15
Net Other Assets (Liabilities)	0.94

¹Source:Janus

U.S. allocations may include U.S. territories and possessions. The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

Top 10 Holdings

	% of Holdings
Microsoft Corp.	3.27
Mastercard, Inc., Class A	2.64
U.S. Treasury Note, 2.62%, due 08/31/2020	2.30
Alphabet, Inc., Class C	2.25
Boeing Co.	2.22
Apple, Inc.	2.04
US Bancorp	1.76
Altria Group, Inc.	1.69
Home Depot, Inc.	1.68
U.S. Treasury Bond, 3.00%, due 08/15/2048	1.66
Percentage of total portfolio	21.51

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

Average Maturity is computed by weighting the maturity of each security in the portfolio by the market value of the security, then averaging these weighted figures.

Average Duration is a time measure of a bond's interest-rate sensitivity, based on the weighted average of the time periods over which a bond's cash flows accrue to the bondholder.

Not insured by FDIC or any federal government agency. May lose value.
 Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.

Investment Strategy

The portfolio's sub-adviser, Janus Capital Management LLC (the "sub-adviser"), seeks to achieve the portfolio's investment objective by normally investing 50-60% of the portfolio's assets in equity securities and the remaining assets in fixed-income securities and cash equivalents. The portfolio normally invests at least 40% of its assets in fixed-income senior securities. Fixed-income securities may include corporate debt securities, U.S. Government obligations, mortgage-backed securities and other mortgage-related products, and short-term securities.

The sub-adviser uses a "bottom-up" investment approach to buying and selling investments for the portfolio. A "bottom-up" approach is looking at individual companies against the context of broader market factors.

The portfolio may invest in foreign equity and debt securities, which may include investments in emerging markets. Under normal circumstances, the portfolio will invest 40-60% of its assets in U.S. equities, with no more than 5% in small cap stocks, and 0-15% in international equities. The portfolio will, in aggregate, have no more than 15% in real estate investment trusts, emerging market equities and emerging market fixed income, and high yield debt (commonly known as "junk bonds").

The portfolio may use futures, options, forwards, swap agreements, participatory notes, structured notes and other derivative instruments individually or in combination.

Variable annuities are long-term tax deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments. Past performance is no guarantee of future results.

A number of investment options, or subaccounts, are available under the variable annuity.

Growth stocks can be volatile and experience sharp price declines and certain types of stocks can be extremely volatile and subject to greater price swings than the broader market. The market prices of fixed-income securities may go up or down, sometimes rapidly or unpredictably due to general market conditions.

There are other investment choices available with different management fees associated with each choice.

S&P 500®, Bloomberg Barclays US Aggregate Bond Index, Transamerica Janus Balanced VP Blended Benchmark (55% S&P 500® and 45% Bloomberg Barclays US Aggregate Bond Index) are unmanaged indices used as general measures of market performance. It is not possible to invest directly into an index.

You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Go to transamerica.com for prospectuses containing this and other information. Please read them carefully.