

TA JPMorgan Tactical Allocation

Initial Class | Service Class

as of 09/30/18

Investment Objective

This investment option invests in a portfolio which seeks current income and preservation of capital.

Investment Manager

Transamerica Asset Management, Inc.

Sub-adviser

J.P. Morgan Investment Management Inc. (JPMorgan)

J.P.Morgan

Asset Management

Portfolio Managers

Michael Feser, CFA
Nicole Goldberger
John Speer

Fixed Income Statistics

Average Price **\$98.33**
Average Maturity **7.60 years**
Average Duration **5.62 years**
Source: JPMorgan

Average Maturity is computed by weighting the maturity of each security in the portfolio by the market value of the security, then averaging these weighted figures.

Average Duration is a time measure of a bond's interest-rate sensitivity, based on the weighted average of the time periods over which a bond's cash flows accrue to the bondholder.

Equity Statistics

Median Market Cap **\$4.36 (B)**
Weighted Average Market Cap **\$186.00 (B)**
B = Billions

Risk Measures

3 Years

	Initial Class	Service Class
Alpha	-0.33	-0.58
Beta	1.05	1.04
R-Squared	0.96	0.96
Standard Deviation	3.05	3.04

Risk measures are in comparison to the fund's blended benchmark unless otherwise indicated. Based on the indicated class shares at NAV for the 3-year period. **Past performance is no indication of future results.**

Alpha is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility.

*All facts, statistics and information presented are those of the underlying portfolio in which the investment option invests. This underlying portfolio is only offered as an investment option within a variable annuity contract.

Fund Facts

Portfolio Name	Transamerica JPMorgan Tactical Allocation VP*
Benchmark Index	Bloomberg Barclays US Aggregate Bond Index, Russell 3000® Index, Transamerica JPMorgan Tactical Allocation VP Blended Benchmark
Lipper Category	Mixed-Asset Target Allocation Conservative

Class Facts

	Inception Date	Gross Expense Ratio	Net Expense Ratio
Initial Class	03/01/1994	0.82	0.82
Service Class	05/01/2003	1.07	1.07

Expense ratios for Service Class shares are higher than Initial Class shares due to the inclusion of 12b-1 fees.

Expense ratios shown reflect fee waivers, expense reimbursements, or expense recaptures, if any, which are at the discretion of the Investment Adviser. Fee waivers and expense reimbursements are included in the Net Expense Ratio only. Expense recaptures are included in both the Gross Expense Ratio and the Net Expense Ratio.

The expense ratios include acquired (i.e. underlying) funds' fees and expenses.

Asset Allocation (%)

Equity Weighting including Impact of Derivatives: 26.00% ¹	
U.S. Fixed Income	67.10
U.S. Equity	14.75
International Equity	6.40
International Fixed Income	4.35
U.S. Equity Funds	2.94
Net Other Assets (Liabilities)	3.48
U.S. Fixed Income Funds	1.05
U.S. Short Term Investments	0.01
International Fixed Income Funds	0.00
Equity Sold Short	0.00
Derivatives	-0.08

U.S. allocations may include U.S. territories and possessions.

¹Source: JPMorgan

Top 10 Holdings

	% of Holdings
JPMorgan Value Advantage Fund	2.94
U.S. Treasury Note, 2.50%, due 05/31/2020	1.11
U.S. Treasury Bond, 4.50%, due 02/15/2036	1.06
JPMorgan High Yield Fund	1.05
U.S. Treasury Note, 2.87%, due 05/15/2028	1.01
U.S. Treasury Note, 2.87%, due 05/31/2025	0.92
Government National Mortgage Association, 5.00%, due 07/20/2048	0.80
U.S. Treasury Bond, 3.00%, due 02/15/2048	0.79
Federal Home Loan Mortgage Corp. REMIC, 3.00%, due 02/15/2043	0.72
Federal National Mortgage Association, 3.50%, due 07/01/2047	0.70
Percentage of total portfolio	11.10

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings excludes net other assets (liabilities).

Not insured by FDIC or any federal government agency. May lose value.
Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.

Portfolio Characteristics

Net Assets	\$1.38 Billion (all share classes)
Number of Holdings	3,073

The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

Top 10 Sector Weights (%)

U.S. Government Agency Obligation	25.72
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Asset-Backed Security	10.25
Financials	8.77
Information Technology	4.79
Mortgage-Backed Security	4.32
Industrials	3.92
Investment Company	3.99
Health Care	3.51
Consumer Discretionary	3.15

Sector weights display excludes cash and cash equivalents.

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Investment Strategy

The portfolio's sub-adviser, J.P. Morgan Investment Management Inc. (the "sub-adviser"), seeks to achieve the portfolio's objective by allocating, under normal circumstances, substantially all of the portfolio's assets to a mix of asset classes and related futures contracts. Generally, the portfolio's long-term, strategic asset allocation is expected to be as follows: 25% of portfolio net assets in global equity securities and 75% of portfolio net assets in fixed income securities. The portfolio will primarily hold separate equity and fixed income securities as well as up to a maximum of 10% of net assets allocated to mutual funds advised by the sub-adviser.

Variable annuities are long-term tax deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments. Past performance is no guarantee of future results.

A number of investment options, or subaccounts, are available under the variable annuity.

The selection of a Tactical Asset Allocation portfolio will not guarantee a profit nor protect against a loss.

There are other investment choices available with different management fees associated with each choice.

The Bloomberg Barclays US Aggregate Bond Index, Russell 3000® Index, and the Transamerica JPMorgan Tactical Allocation VP Blended Benchmark (which consists of the following: Bloomberg Barclays US Aggregate Bond Index, 75%; MSCI World Index, 25%) are unmanaged indices used as general measures of market performance. It is not possible to invest directly into an index. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell indexes. Russell® is a trademark of Russell Investment Group.

You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Go to transamerica.com for prospectuses containing this and other information. Please read them carefully.