

TA U.S. Equity Index

Initial Class | Service Class

as of 03/31/18

Investment Objective

Seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of the S&P 500® Index.

Investment Adviser

Transamerica Asset Management, Inc.

Sub-adviser

SSGA Funds Management, Inc.

**STATE STREET
GLOBAL ADVISORS**

Portfolio Manager

Payal Gupta
Michael Feehily, CFA
Karl Schneider, CAIA

Risk Measures

3 Years

Service Class

Alpha	N/A
Beta	N/A
R-Squared	N/A
Standard Deviation	N/A

Alpha is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility.

Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on the indicated class shares at NAV for the 3-year period. **Past performance is no indication of future results.**

Equity Statistics

Median Market Cap	\$20.84 (B)
Weighted Average Market Cap	\$186.00 (B)

B = Billions

Fund Facts

Portfolio Name	Transamerica U.S. Equity Index VP*
Benchmark Index	S&P 500®
Lipper Category	S&P 500® Index Funds

Class Facts

	Inception Date	Gross Expense Ratio	Net Expense Ratio
Initial Class	01/12/2018	0.78	0.14
Service Class	05/01/2017	0.35	0.35

Expense ratios shown reflect fee waivers, expense reimbursements, or expense recaptures, if any, which are at the discretion of the Investment Adviser. Fee waivers and expense reimbursements are included in the Net Expense Ratio only. Expense recaptures are included in both the Gross Expense Ratio and the Net Expense Ratio.

Contractual arrangements have been made with the fund's investment manager, Transamerica Asset Management, Inc., through May 1, 2018.

Asset Allocation (%)

U.S. Equity	94.42
Net Other Assets (Liabilities)	3.71
International Equity	2.06
Derivatives	-0.19

U.S. allocations may include U.S. territories and possessions. The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

Portfolio Characteristics

Net Assets	\$29.70 Million
Number of Holdings	506

Sector Weights (%)

Information Technology	24.10
Financials	14.21
Health Care	13.14
Consumer Discretionary	12.18
Industrials	9.85
Consumer Staples	7.43
Energy	5.53
Utilities	2.80
Materials	2.72
Real Estate	2.66

Sector weights excludes net other assets (liabilities).

Top 10 Holdings

	% of Holdings
Apple, Inc.	3.67
Microsoft Corp.	3.01
Amazon.com, Inc.	2.49
Berkshire Hathaway, Inc., Class B	1.67
Facebook, Inc., Class A	1.67
JPMorgan Chase & Co.	1.62
Johnson & Johnson	1.47
Exxon Mobil Corp.	1.36
Alphabet, Inc., Class C	1.34
Alphabet, Inc., Class A	1.32
Percentage of total portfolio	19.62

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

*All facts, statistics and information presented are those of the underlying portfolio in which the investment option invests. This underlying portfolio is only offered as an investment option within a variable annuity contract.

**Not insured by FDIC or any federal government agency. May lose value.
Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.**

Investment Strategy

Under normal circumstances, the portfolio invests at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in securities listed in the S&P 500® Index (the "Index"). Under normal circumstances, however, the portfolio intends to invest substantially all of its assets in securities of companies included in the Index and close substitutes, including index futures contracts. The Index is a well-known stock market index that includes common stocks of approximately 500 companies from all major industries representing a significant portion of the market value of all common stocks publicly traded in the United States. Stocks in the Index are weighted according to their float adjusted capitalizations. The Index, which is constructed and maintained by S&P Dow Jones Indices LLC, is rebalanced each March, June, September and December, and is reconstituted on an as needed basis and on pre-determined dates as constituents change in size. The portfolio will concentrate (invest 25% or more of the value of its assets) in the securities of issuers having their principal business activities in the same industry if the Index is also concentrated in such industry.

The portfolio's sub-adviser, SSGA Funds Management, Inc. (the "sub-adviser"), does not sub-advise the portfolio according to traditional methods of "active" investment management, which involve the buying and selling of securities based upon economic, financial and market analysis and investment judgment. Instead, the sub-adviser utilizes a "passive" or "indexing" investment approach, seeking to provide investment results that, before expenses, correspond generally to the total return performance of the Index by employing a sampling strategy.

The sub-adviser seeks to replicate the returns of the Index by investing in the securities of the Index in approximately their Index weight. However, under various circumstances, it may not be possible or practicable to purchase all of those securities in those weightings. In those circumstances, the portfolio may purchase a sample of stocks in the Index in proportions expected to replicate generally the performance of the Index as a whole. In addition, from time to time, stocks are added to or removed from the Index. The portfolio may sell stocks that are represented in the Index, or purchase stocks that are not yet represented in the Index, in anticipation of their removal from or addition to the Index.

Variable annuities are long-term tax deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments. Past performance is no guarantee of future results.

A number of investment options, or subaccounts, are available under the variable annuity.

Growth stocks can be volatile and experience sharp price declines and certain types of stocks can be extremely volatile and subject to greater price swings than the broader market.

A portfolio that concentrates all or large portion of its assets in a single economic sector, geographic region, or that lacks diversity, is inherently subject to greater volatility.

There are other investment choices available with different management fees associated with each choice.

The S&P500® is an unmanaged index used as a general measure of market performance. It is not possible to invest directly into an index.

An index fund has operating and other expenses while an index does not. As a result, while the portfolio will attempt to track the MSCI EAFE Index as closely as possible, it will tend to underperform the index to some degree over time. If an index fund is properly correlated to its stated index, the fund will perform poorly when the index performs poorly.

This material was prepared for general distribution. It is being provided for informational purposes only and should not be viewed as an investment recommendation. If you need advice regarding your particular investment needs, contact your financial professional.

You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Go to transamerica.com for prospectuses containing this and other information. Please read them carefully.