

GE Investments Total Return Fund

Class 3

as of 09/30/16

Investment Objective

Seeks the highest total return, composed of current income and capital appreciation, as is consistent with prudent investment risk.

Investment Adviser

GE Asset Management Inc.

Sub-adviser

BlackRock Investment Management, LLC

BLACKROCK®

Portfolio Managers

Jeffrey Palma
Dave Wiederecht
Alan Mason
Christopher Bliss, CFA, CPA
Scott Radell, CFA

Risk Measures

Alpha	-1.73
Beta	0.67
R-Squared	91.00
Standard Deviation	7.68

5 years

Equity Statistics

Median Market Cap	\$3.37 (B)
Weighted Average Market Cap	\$105.81 (B)

B = Billions

Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on the indicated class shares at NAV for the 5-year period. **Past performance is no indication of future results.**

Alpha is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility.

Fund Facts

Portfolio Name	GE Investments Total Return Fund
Benchmark Index	S&P 500®
Lipper Category	Global Flexible Port

Class Facts

	Inception Date	Gross Expense Ratio	Net Expense Ratio
Class 3	05/01/2006	0.87	0.87

Expense ratios shown reflect fee waivers, expense reimbursements, or expense recaptures, if any, which are at the discretion of the Investment Adviser. Fee waivers and expense reimbursements are included in the Net Expense Ratio only. Expense recaptures are included in both the Gross Expense Ratio and the Net Expense Ratio.

Asset Allocation



Portfolio Characteristics

Net Assets	\$2.37 Billion
Number of Holdings	5,387

Sector Weights (%)

Treasuries - Fixed Income	35.40
MBS Passthrough - Fixed Income	29.40
Information Technology - Equity	16.39
Industrial - Fixed Income	16.35
Financials - Equity	16.18
Health Care - Equity	12.10
Consumer Discretionary - Equity	11.92
Industrials - Equity	10.53
Consumer Staples - Equity	10.04
Financial Institutions - Fixed Income	8.57

Sector weights display excludes cash and cash equivalents.

Top 10 Holdings

	% of Holdings
U.S. Treasury	35.21
Federal National Mortgage Association	14.36
Federal Home Loan Mortgage Corporation - Gold	6.93
Government National Mortgage Association II	5.31
Apple, Inc.	1.85
Government National Mortgage Association I	1.76
Federal Home Loan Mortgage Corporation	1.72
Alphabet, Inc.	1.42
Microsoft Corp.	1.36
Exxon Mobil Corp.	1.10
Percentage of total portfolio	71.02

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings display excludes cash and cash equivalents.

All quarterly data provided by GE Asset Management Inc.

Past performance is no indication of future results.

Not insured by FDIC or any federal government agency. May lose value.

Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.

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Investment Strategy

The fund seeks to achieve its investment objective by investing primarily in a combination of U.S. and foreign (non-U.S.) equity and debt securities and cash. GE Asset Management utilizes information from its Asset Allocation Committee to allocate the fund's assets across various asset classes in order to diversify the Fund's holdings and to adjust the asset class weightings based on market and economic conditions. The fund also seeks to provide attractive risk adjusted returns relative to the fund's three broad-based benchmarks by tactically adjusting its asset allocation among the underlying indexed strategies. Based on GE Asset Management's asset allocation decisions, the fund's assets are managed by a sub-adviser that employs an indexing investment approach designed to track the performance of the desired broad-based indexes.

This portfolio is only offered as an investment option within a variable annuity contract.

There are other investment choices available with different management fees associated with each choice.

Variable annuities are long-term, tax-deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments. Past performance is no guarantee of future results.

Asset allocation, an investing strategy of dividing money among many types of investments, can help investors manage risk but cannot guarantee a profit or guard against loss.

Please consider variable annuity investment objectives, risk, charges, and expenses carefully before investing. The contract and underlying fund prospectus contain this and other information about the variable annuity. Go to transamerica.com to obtain a prospectus and read it carefully before you invest.

A principal risk of investing in the fund is the risk that the value of equity securities may decline. Special risks are associated with investing in foreign securities including currency fluctuations, economic instability, and political developments. Securities with different characteristics tend to shift in and out of favor depending upon market and economic conditions. While stocks have historically outperformed other asset classes, over the long term they tend to fluctuate over the short term as a result of factors affecting the individual companies, industries, or the securities market as a whole. Bond prices generally move in the opposite direction of interest rates. Thus, as the prices of bonds in the Fund adjust to a rise in interest rates, the Fund's share price may decline. These and other risk considerations are discussed in the Fund's summary prospectus and prospectus.

The fund allocates its assets among various asset classes, each of which is managed using a passive investment approach attempting to track the performance of a particular unmanaged index of securities. The ability of the fund to achieve significant correlation between the performance of each asset class of the fund and its corresponding index may be affected by changes in the securities markets, changes in the composition of the index, the timing of purchases and redemptions of Fund shares and fees and expenses of the fund. Any performance better than the index would be unusual and temporary.