

MFS® New Discovery Series

Quarterly Fund Facts – 1st Quarter 2012 (data as of 3/31/2012)

Investment Objective

The Portfolio seeks capital appreciation.

Investment Strategy

The Portfolio invests the fund's assets in companies that are, or may become, major enterprises. The Portfolio focuses on stocks with valuations in line with fundamental strengths and growth prospects.

General Facts

Share Class	Service Class
Inception Date	5/1/00
Benchmark Index	Russell 2000® Growth Index
Morningstar Category	Small Growth
Lipper Category	Small Cap Growth Funds
Total Expenses (Net)	1.26%
Net Assets	\$365.4 (millions)
Number of Holdings	125

Statistics

Weighted Avg Market Cap (\$ billions)	3.40
Median Market Cap (\$ billions)	2.60
Price/Earnings (Fwd)	25.80
Price/Book	3.10
5-Year Earnings Growth Rate*	19.60
Alpha (v. Bench)** (3 Year)	4.59
Beta (v. Bench)† (3 Year)	1.00
R-Squared (v. Bench) (3 Year)	93.27
Sharpe Ratio (3 Year)†	1.45

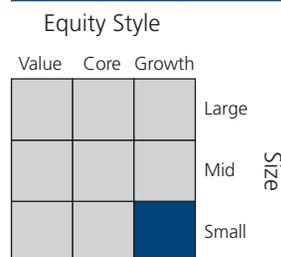
* Dollar weighting of the latest 5-year earnings growth rates of the stocks in the fund.

** Alpha is a coefficient measuring the portion of an investment's return arising from specific (non-market) risk.

† Historical beta illustrates a fund's sensitivity to price movements in relation to a benchmark index.

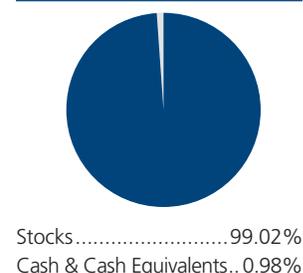
† Sharpe ratio is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk.

Morningstar Style Box™



The Morningstar Style Box™ reveals a fund's investment strategy based on portfolio holdings.

Allocation



Top 10 Holdings

HomeAway Inc	2.31%
Cabot Oil & Gas Corp	2.20%
Brookdale Senior Living Inc	1.72%
Range Resources Corp	1.63%
Cerner Corp	1.54%
Endologix Inc	1.47%
Swift Transportation Co	1.45%
Pulte Group Inc	1.44%
Conceptus Inc	1.42%
Monolithic Power Systems Inc	1.39%

Holdings are subject to change and are not recommendations to buy or sell a security.

Sector Weights



Annuities issued by:

Transamerica Life Insurance Company • Cedar Rapids, IA
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 Underwritten and distributed by: Transamerica Capital, Inc.

Not insured by FDIC or any federal government agency. May lose value. Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.

Sub-Adviser



In 1924 MFS established the first mutual fund in the United States. With their invention, the firm helped make the U.S stock market, previously the exclusive domain of the wealthy, accessible to the average investor. Today, that commitment to putting investors first remains evident in everything about their firm.

Portfolio Manager

Thomas H. Wetherald

Portfolio Manager

Investment Officer of MFS; employed in the investment area of MFS since 2002.

This Portfolio is only offered as an investment option within a variable annuity contract.

There are other investment choices available with different management fees associated with each choice.

Variable annuities are long-term tax deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments. Past performance is no guarantee of future results.

Before investing, consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Call 1-800-525-6205 for a contract and fund prospectus containing this and other information. Please read it carefully.

Investing internationally, globally, or in emerging markets exposes investors to additional risks and expenses such as changes in currency rates, foreign taxation, differences in auditing and other financial standards not associated with investing domestically.

Risks of a portfolio may be greater due to the smaller size of the companies in which it invests. The small company stocks tend to be more volatile and less liquid than general equity markets.

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