

Annuity Distribution Form Tips

This form is used for one time distributions including distribution for the Architect Rider, Income Select® for Life Rider (ISFL), 5 for LifeSM Rider, 5 for LifeSM with Growth Rider, Living Benefit - Transamerica Retirement Income Plus, Retirement Income Max® Rider (RIM), Guaranteed Principal SolutionSM Rider (GPS), any and all versions of the Retirement Income Choice® Rider (RIC).

Please do not use this form if you are requesting a withdrawal from a Tax Sheltered Annuity, Non-IRA Qualified Annuity, Income Link Rider, electing a Systematic Payout Option, a withdrawal for an excess contribution distribution, an Unemployment Waiver or Nursing Home Waiver. For these distributions, please request a 403(b) Distribution Request, Systematic Payout Option Form, IRA Excess & Nondeductible Contribution Distribution Form, or specific distribution form for those requests.

DISTRIBUTION OPTIONS SECTION

This section must be completed. Choose only one of the following options:

- **Interest Only:** Choose this option for fixed annuities only, if you would like to withdraw interest only.
- **Surrender Charge-Free Amount:** Choose this option if you would like to withdraw the amount available from the annuity without surrender charge. This option is not available if your annuity is out of the surrender charge period.
- **Partial Distribution of Annuity:** Choose this option if you would like to withdraw a portion of the policy value. Please write the requested dollar amount. The amount requested may be subject to a surrender charge, premium taxes, and/or fees.
- **Full Distribution of Annuity:** Choose this option if you would like to surrender the annuity. The amount may be subject to a surrender charge, premium tax, and/or fees.
- **Required Minimum Distribution (RMD):** Choose this option if you would like to withdraw the RMD amount from a qualified annuity. You may leave the "year" blank if it is for the current calendar year. The "Value of IRA as of previous year end" is required only if you transferred qualified funds to your IRA with us during the current calendar year. Additionally, the "Spouse Date of Birth" may be provided if the difference in age between you and your spouse is 10 years or more and you would like us to use the "joint life expectancy" table when calculating your RMD.
- **Living Benefit Withdrawal Guarantee/Guaranteed Minimum Income Benefit:** Choose this option if you have an annuity with a living benefit and would like the rider-free amount. Please write the percentage allowed by the appropriate living benefit.
- **Greater of Living Benefit Free Percentage or RMD:** Choose this option if you would like to take the Greater of the Living Benefit Free Percentage or the RMD.
- **Death Benefit Withdrawal:** Choose this option if you would like to take the available percent of the guaranteed growth on the Death Benefit. This option is only available with certain death benefit options.
- **Principal Back Withdrawal Guarantee:** Choose this option if you wish to withdraw up to 7% of the Principal Back Withdrawal Base. This is only available with Guaranteed Principal SolutionSM (GPS) riders.

Additional Living Withdrawal Benefit Information

Distributions will stop the growth from being credited to the withdrawal base for that rider year. Funds withdrawn could be greater than the surrender charge free amount stipulated in your policy. In this event, any applicable surrender charges will apply on lump sum distributions.

For the For Life Withdrawal Guarantee of GPS, all single life versions of the Retirement Income Choice® (RIC) Rider and the Retirement Income Max® (RIM) Rider, withdrawals cannot be elected prior to the rider anniversary following the Annuitant's 59th birthday. For all joint life versions of the RIC Rider and the RIM Rider, non-RMD withdrawals cannot be elected prior to the rider anniversary following the younger of the Annuitant's and Annuitant's spouse's 59th birthday.

For the Transamerica Income PlusSM Rider any withdrawal taken before the rider anniversary immediately following the youngest annuitant's 50th birthday are considered excess withdrawals.

For Income Select® for Life (ISFL), the 5 for LifeSM Riders and Architect Rider, withdrawals cannot be elected prior to January 1st of the calendar year following the Annuitant's 59th birthday.

For the Family Income Protector (FIP), Managed Annuity Program (MAP), Managed Annuity Program II (MAP II), and Guaranteed Minimum Death Benefit Withdrawal surrenders will affect the Minimum Annuitization Value (MAV) or Minimum Income Base (MIB), as applicable, as follows: Each rider year, surrenders up to the limit of the rider free amount (the MAV/MIB on the last rider anniversary, multiplied by the annual growth rate, less any previous withdrawals since the last rider anniversary or policy anniversary) reduce the MAV/MIB on a dollar-for-dollar basis. Distributions over this free amount may reduce the MAV/MIB on a pro-rata basis by an amount equal to the MAV/MIB immediately prior to the excess distribution multiplied by the percentage reduction in the policy value resulting from the excess distribution.

In order to preserve the MAV/MIB, you must wait until the end of the rider year to withdraw the full amount of the growth percentage. If you choose a frequency other than annual or a start date prior to the rider anniversary, we will automatically calculate a reduced payment amount to maintain your MAV/MIB as of the last rider anniversary.

GUARANTEED LIVING WITHDRAWAL BENEFIT SECTION

Complete this section only if you have a Guaranteed Living Withdrawal Benefit on your policy and you do not want to negatively impact the benefits.

SPECIAL INSTRUCTIONS SECTION

Complete only if necessary. This section may be used in order to elect federal and/or state withholding for a Roth IRA.

DISTRIBUTION INSTRUCTIONS SECTION

This section must be completed. Choose only one of the following options:

Direct Deposit: Choose this option if you would like the distribution deposited directly into your checking or savings account. The name on the account must match the name on the annuity. If there are joint owners on the annuity, both must be listed on the bank account as well.

- Instructions from a financial institution representative on their letterhead are acceptable if you cannot provide a voided check. The financial institution representative must sign the letter of instruction and include their title.
- Check the "Information on File" box if you have provided a voided check to us in the past and the information is still current. A check will be mailed to the address of record if the box isn't selected.

If the annuity is owned by a qualified custodial account. The custodian of the account will then distribute the proceeds appropriately. We will not withhold taxes from your distribution (even if requested) as the custodian is responsible for tax withholding and reporting.

Send check: If you select the option to have a check sent, please choose if you would like a check sent to your mailing address of record or to an alternate address. See the Required Acknowledgements & Signatures section for details regarding the requirement of a Medallion Signature Guarantee or Notary Public Stamp.

REQUIRED ACKNOWLEDGMENTS & SIGNATURES

This section must be completed.

- All owners' signatures are required if the annuity is jointly owned.
- If an Attorney-in-Fact is signing the form, we must have valid Power of Attorney (POA) paperwork and a notarized signature of the Attorney-in-Fact on file. The signature may be notarized on this form.
- Please include your telephone number with your request. Your telephone number will not be sold by us or used for any marketing programs. It is simply needed in order to contact you should we have any questions regarding your distribution request.
- If a Medallion Signature Guarantee stamp is required, please do not fax the original to us as the green ink will not be visible. Please photo copy the Annuity Distribution Form in black and white prior to faxing it.

Other:

- You may request these forms as well as others by calling us and using our Interactive Voice Response (IVR) system 24 hours a day, 7 days a week. You can also obtain statements, current policy value, and annual effective interest rates by using the IVR system.
- You may also utilize our website or contact your financial professional for forms.
- We strive to process your request within 3 to 5 business days of receipt if the request is in good order. Variable requests are processed same day if in good order and received prior to the close of the New York Stock Exchange.



(Hereafter referred to as the Company, we, our or us)

Annuity Distribution Form

The following Transamerica Companies utilize this form:

Transamerica Advisor Life Insurance Company
Transamerica Life Insurance Company

Transamerica Financial Life Insurance Company
Transamerica Premier Life Insurance Company

✉ 4333 Edgewood Rd NE, Cedar Rapids, IA 52499

☎ Fax: (877) 355-4385

🌐 Website: www.transamerica.com

If an Owner and/or Annuitant is deceased, please contact 1-800-PYRAMID (797-2643) to determine if the death claim process should be initiated.

POLICY INFORMATION

Policy Owner: _____ Policy Number: _____

Joint Owner (if applicable): _____

Citizenship/Jurisdiction: U.S. Citizen * U.S. Territory * (_____) Non-U.S. Citizen * (_____)
 (Territory) (Country)
 Resident Alien Non-Resident Alien

* Not providing citizenship may delay processing.

DISTRIBUTION OPTIONS (ONE option must be selected)

For variable or indexed annuities, unless otherwise indicated in the Special Instructions section, distributions will be applied proportionate to current allocations. A Medallion Signature Guarantee or Notary Public Stamp may be required. See the Required Acknowledgements and Signatures section for details.

Variable and Fixed Product Distribution Options

- Interest Only (Available only with Fixed Annuities.)
- Surrender Charge-Free Amount
 - Include Penalty-Free Premiums (if available)
- Partial distribution of annuity policy: \$ _____ (Required if selected)
- Full distribution of annuity policy
 - Process as a "Free Look" - only available on new policies (see your policy for details on the Free-Look period)
- Required Minimum Distribution (RMD) - Please complete the following information:
 - Year for which distribution is being taken: _____
 - Value of IRA as of previous year end: \$ _____
 - Spouse Date of Birth: _____

Living/Withdrawal Benefit Rider Distribution Options

- Living Benefit Withdrawal Guarantee/Guaranteed Minimum Income Benefit**
Withdrawal percentage of the rider withdrawal base: _____⁽¹⁾ %
- Greater of Living Benefit Free Percentage or RMD** (not available on Managed Annuity Program (MAP), Family Income Protection (FIP), or Guaranteed Principal SolutionSM (GPS) riders)
- Death Benefit Withdrawal - available % of guaranteed growth** _____ % (Please note that guaranteed growth is only available with certain death benefit options)
- Principal Back Withdrawal Guarantee**
Withdrawal percentage (1-7%) of the Principal Back total Withdrawal Base: _____⁽¹⁾ % (GPS Only)

If the distribution request results in the policy or cash value to fall below the minimum, the Company reserves the right to enforce the policy language. We may either deny your request for a partial withdrawal or close your policy and send you a full distribution of your remaining cash value. Please refer to your policy and/or prospectus language for details regarding your policy.

⁽¹⁾ For GPS if no percentage is specified the default will be 5% For Life Withdrawal Guarantee.

LIVING WITHDRAWAL BENEFIT

Skip this section if you do not have a Living Benefit on your policy.

If the box below is not checked, the Company will process the distribution as requested. Withdrawals in excess of the guaranteed withdrawal amount, called "excess withdrawals", may result in a permanent reduction of future guaranteed withdrawal amounts.

- It is not my intention to negatively impact my benefits by requesting this withdrawal. Please modify my request and withdraw the maximum amount available which will not negatively impact my living benefit.

Please refer to your product prospectus for additional information. If you would like to make an excess withdrawal and are uncertain how an excess withdrawal will reduce your future withdrawal amounts, you may contact the Company at 1-800-PYRAMID (797-2643) prior to requesting the withdrawal to obtain a personalized, transaction-specific calculation showing the effect of the excess withdrawal.

INCOME TAX WITHHOLDING

Please check one of the boxes below. If none are checked we will assume withholding and withhold at federal and state minimums. For federal income taxes the minimum is 10%. **If a state does not specify a minimum or you do not provide a percentage we will default to 0%. Additional information can be found in the Notice Concerning Federal and State Income Tax Withholding section.** If you are a Non-Resident Alien, federal income tax will be withheld at a rate of 30% unless the applicable form W-8BEN is provided to determine the appropriate tax treaty benefit.

Check One:

- I elect to have federal income tax withheld from my distribution at a rate of 10% and applicable state tax %.
- I elect to have federal and state income tax withheld from my distribution as indicated below:
Federal: _____% (minimum 10%)
State: _____% (state required minimum, if applicable)
- I elect **NOT** to have federal and state income tax withheld from my distribution.

Note: If none of the withholding elections above are chosen, we are required to withhold 10% of the taxable portion of annuity distributions for federal income taxes. State income tax may also be required to be withheld in certain states even if you elect out of state withholding.

SPECIAL INSTRUCTIONS

DISTRIBUTION INSTRUCTIONS

PLEASE NOTE: Distributions from Custodial Policies must go to the Custodian.

Select ONE of the following delivery options:

- Direct Deposit (May not be available on all policies. Ownership on the Financial Institution account must match ownership on annuity for funds to be sent via Direct Deposit. If the Direct Deposit instructions are not valid or do not meet the company requirements, we will send a check to the address of record.)
 - Checking Account * (Include Voided check)
 - Savings Account *
 - Information on File

* If a Voided check is not available a Letter of Instruction on Financial Institution letterhead with an officer's signature and title is required.

ATTACH VOIDED CHECK HERE

- Send check:
 - Mail via next-business-day delivery - Overnight mailing fees will be deducted from distribution
 - To address of record.
 - To address indicated below:

A Medallion Signature Guarantee or Notary Public Stamp may be required. See the Required Acknowledgments and Signatures section for details.

- Check here to change address of record.

Name

Address City, State, Zip

Telephone Number Attention

REQUIRED ACKNOWLEDGEMENTS & SIGNATURES

By signing this form I acknowledge I have read the information on this form, and I understand any distributions requested will be subject to applicable policy penalties. I understand failure to provide the Company with my correct name and Social Security Number/Taxpayer Identification Number may result in the Company having to ignore my election out of voluntary income tax withholding. I understand that a 10% federal tax penalty may be imposed on withdrawals from the annuity if I am not 59-1/2 or some other exception is not applicable. I acknowledge that I have consulted my tax advisor for details on these matters.

Unless we have been notified of a community or marital property interest in this policy, we will rely on our good faith belief that no such interest exists and will assume no responsibility for inquiry. The Policy Owner agrees to indemnify and hold the Company harmless from the consequences of accepting this transaction.

REQUIRED ACKNOWLEDGEMENTS & SIGNATURES (continued)

As a protection against fraud, we require a Medallion Signature Guarantee for variable annuities or a Notary Public Stamp for fixed annuities for the following transaction requests:

- all requests for surrenders (i.e., partial surrenders and full surrenders) over \$250,000;
- any non-electronic disbursement request made on or within 15 days of a change to the address of record for a policy owner's account;
- any electronic fund transfer instruction changes on or within 15 days of an address change;
- any disbursement request when the Company has been directed to send proceeds to a different personal address from the address of record for that policy owner's account. **PLEASE NOTE:** This requirement will not apply to disbursement requests made in connection with exchanges of one annuity policy for another with the same owner in a "tax-free exchange"; and
- all requests for surrenders (i.e., partial surrenders and full surrenders) when the Company does not have an originating or guaranteed signature on file.

The best source of a Medallion Signature Guarantee is a bank, savings and loan association, brokerage firm, or credit union with which you do business. Guarantor firms may, but frequently do not, charge a fee for their services.

I authorize the Company to process the requested distribution and understand that once the distribution is processed, the taxable event and any federal or state withholding that occurred cannot be reversed.

Signature of Owner/Trustee/Custodian/Authorized Representative

Date

Social Security Number/Taxpayer Identification Number

Telephone Number

Email Address

**Medallion Signature Guarantee for variable annuities
or Notary Public Stamp for fixed annuities**

Notary Signature: _____

Signature of Joint Owner/Trustee/Custodian/Authorized Representative (if applicable)

Date

Joint Owner Social Security Number/Taxpayer Identification Number

Joint Owner Telephone Number

Joint Owner Email Address

**Medallion Signature Guarantee for variable annuities
or Notary Public Stamp for fixed annuities**

Notary Signature: _____

NOTE: If an Attorney-in-Fact is signing the form, we must have valid Power of Attorney (POA) paperwork and a notarized signature of the Attorney-in-Fact on file. For withdrawal amounts which exceed \$250,000 a Medallion Signature Guarantee for variable annuities and Notary Public Stamp for fixed annuities must accompany the Attorney-in-Fact's signature on this form.

NOTICE CONCERNING FEDERAL AND STATE INCOME TAX WITHHOLDING

Information Concerning Non-qualified and IRA Distributions - For distributions from non-qualified annuities and IRAs, the taxable portion of the distribution is subject to federal (and applicable state) income tax withholding unless you elect to not have federal and/or state withheld. If no withholding election is made income taxes will be withheld for federal income tax purposes at a rate of 10%.

For an IRA, withholding will apply to the full amount distributed. For non-qualified annuities withholding will apply only to the taxable portion of the distribution. For tax purposes, we treat distributions from non-qualified deferred annuities as distributions of earnings first.

For a withdrawal from a non-qualified annuity that is/was involved in a partial 1035 exchange occurring on/or after October 24, 2011: If a withdrawal is taken from either the original or the new contract within one hundred eighty (180) days after the partial exchange, the partial exchange may not qualify as a non-taxable transaction under Section 1035. You may wish to consult your tax advisor with any questions about these transactions.

Effective January 1, 2015, an individual cannot make an indirect IRA to IRA rollover if the individual has made such a rollover involving any of the individual's IRAs in the preceding one year period.

Information Concerning Distributions - Distributions from an annuity may be subject to a federal tax penalty equal to 10% of the taxable amount distributed. This tax penalty is not applicable if you are at least 59 1/2 years old or another exception applies, such as amounts invested in the annuity prior to August 14, 1982. We recommend you seek the advice of a competent tax consultant concerning any applicable tax penalties prior to taking a distribution from your annuity. If you are a resident of a state that requires income tax withholding and you fail to make a tax withholding election, we will withhold at the mandatory rate. If you elect to not withhold taxes from the annuity, you may be responsible for payment of estimated taxes and may be subject to certain penalties if your withholding and estimated tax payments are not sufficient.

Non-Resident Alien - If you are a Non-Resident Alien, you cannot elect out of withholding and we will withhold federal income tax at the rate of 30% unless you can claim a reduced tax treaty withholding rate on a valid form W-8BEN that includes a U.S. taxpayer identification number or in certain instances a foreign taxpayer identification number. If you are a U.S. Citizen/Resident and have asked us to send your annuity proceeds outside of the U.S. or its possessions, the Company is required to ignore any election out of income tax withholding and will withhold as though you had elected to have withholding apply to your distribution.

Roth IRA Withholding - If your annuity is a Roth IRA and you would like to have taxes withheld, you must provide a specific dollar amount to withhold for federal and/or state taxes in the Special Instructions section of this form. Percentages will not be accepted.

By signing this form, I/we certify that:

- 1) The SSN/TIN provided on this form is correct;
- 2) I/We have not been notified by the IRS that I/we are subject to backup withholding;
- 3) I/We are U.S. persons, including resident aliens or domestic entities or I/we have provided the Company with the applicable form W-8BEN, if not a U.S. person; and
- 4) The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Please note that the IRS does not require your consent to any provision of this form other than the certification required to avoid backup withholding.

Assignee Authorization - If your non-qualified deferred annuity has been assigned, the written authorization of the Assignee will be required before any distribution can be processed. All checks will be made payable to you and the Assignee jointly.

Summary - The above information is provided as a general explanation only. The Company does not give specific tax or legal advice. We recommend you consult your representative or tax advisor concerning your specific situation. All distributions are subject to any applicable policy penalties.

AGGREGATION OF ANNUITIES AND AFFILIATED COMPANIES

All non-qualified deferred annuities that are issued by us (or our affiliates) to the same owner during any calendar year are treated as one annuity for purposes of determining the amount includable in the owner's income when a taxable distribution occurs. Our affiliates include:

- Transamerica Advisors Life Insurance Company
- Transamerica Life Insurance Company
- Transamerica Financial Life Insurance Company
- Transamerica Premier Life Insurance Company